



U. S. Steel Serbia, d.o.o.
Economic Development Center



INVESTMENT ROUND TABLES
NEW YORK – CLEVELAND – CHICAGO

INVITATION PACK

ZERO PARTICIPATION FEE



U. S. STEEL SERBIA, D.O.O.
ECONOMIC DEVELOPMENT CENTER

IS ORGANIZING

INVESTMENT ROUND TABLES

NOVEMBER 15 - 19, 2004

Join us and discover investment opportunities in Serbia!

LEARN ABOUT:

Investment climate
Emerging investment opportunities
Present investor experiences
Business service support

New York

November 15, 2004

Cleveland

November 17, 2004

Chicago

November 18-19, 2004

U. S. Steel Serbia, d.o.o. Economic Development Center in partnership with:



Dear colleagues and friends,

U. S. Steel acquired the Serbian steel company "Sartid" in September 2003 and opened its Economic Development Center (EDC) on April 30, 2004. EDC is the first organization of its kind in the country and is an integral part of U. S. Steel Serbia, d.o.o. EDC is a continuation of U. S. Steel's commitment to boost further economic development in Serbia.

Our mission is to encourage new investments in Serbia – not only for traditional partners of U. S. Steel, but for investors in other industries as well. We provide hands-on support throughout your investment search by answering your questions and assisting in performing your research

Round Table will deliver information on:

- Investment climate review – political outlook, economic reforms and investment prospects
- Present investors (with Case studies and brief Success stories)
- Serbian Investment and Export Promotion Agency (SIEPA)
- Business service support – Tax, Finance and Legislation
- Emerging investment opportunities

Along with presentations and briefings, representatives of government, existing foreign investors and business service support experts will be available to discuss business in Serbia with all participants and in one-on-one meetings regarding all the issues that may concern new investors, such as:

- Changes within society
- Lessons learned by present investors
- Networking and main peers within Serbian business community
- Privatisation strategy and procedures
- Main forms of investing in Serbia
- Administrative barriers to foreign investors

The advantage that you gain by attending the conference will be of a great value since you will receive accurate and factual information, delivered without delay, provided by experts of international reputation, currently doing business in Serbia.

Subsequent to the Round Table discussions, you will be able to contact, through EDC, virtually any company or explore any type of industry that is of interest to you. Through your attendance at the Round Table discussions, you will also gain access to reliable partners located in Serbia who will be available to provide you with any additional information you may need regarding investments in Serbia.

Come and join us!

Bogdan Komlenac
Executive Director

U. S. Steel Serbia, d.o.o.
Economic Development Center



NOVEMBER 15, 2004

NEW YORK AGENDA

NEW YORK – CLEVELAND – CHICAGO



Skadden, Arps, Slate, Meagher, & Flomm LLP
4 Times Square
38th Floor Conference Center
New York, NY 10036
Tel: 212-735-3000

NEW YORK AGENDA

NOVEMBER 15, 2004

INSTITUTIONS

Economic reforms and investment climate, political outlook, investment opportunities

13.00 U. S. Steel Serbia - Economic Development Center (EDC)
Mr. Bogdan Komlenac, Executive Director

13.20 Serbian Investment and Development Agency (SIEPA)
Ms. Jasna Matic, Director

13.45 Coffee Break

BUSINESS SERVICES

Experts' views on Legislation, Tax, Finance and Business Administration

14.00 Harrison Solicitors

14.20 Deloitte

14.40 Raiffeisen Bank

INVESTORS

Present investors' experiences

15.00 Ball Packaging

15.20 Galaxy Tire

15.40 U. S. Steel Serbia, d.o.o.

DISCUSSION

More about business in Serbia

16.00 Q & A, Open discussions

16.30 ONE ON ONE SESSIONS*
Off-the-record conversations and establishing new contacts

*One on one sessions will be held depending on the interest of the participants, with no obligation and in friendly, informal manner.



NOVEMBER 17, 2004

CLEVELAND AGENDA

NEW YORK – CLEVELAND – CHICAGO



Sheraton Cleveland, City Center Hotel
777 St. Clair Avenue
Cleveland, OH 44114
Tel: 216-373-3351

CLEVELAND AGENDA

NOVEMBER 17, 2004

INSTITUTIONS

Economic reforms and investment climate, political outlook, investment opportunities

10.00 U. S. Steel Serbia - Economic Development Center (EDC)
Mr. Bogdan Komlenac, Executive Director

10.20 Serbian Investment and Development Agency (SIEPA)
Ms. Jasna Matic, Director

10.45 Coffee Break

BUSINESS SERVICES

Experts' views on Legislation, Tax, Finance and Business Administration

11.00 Harrisons Solicitors

11.20 Deloitte

11.40 Raiffeisen Bank

12.00 Lunch

INVESTORS

Present investors' experiences

13.00 Ball Packaging

13.20 Galaxy Tire

13.40 U. S. Steel Serbia, d.o.o.

DISCUSSION

More about business in Serbia

14.00 Q & A, Open discussions

14.30 ONE ON ONE SESSIONS*
Off-the-record conversations and establishing new contacts

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NOVEMBER 18-19, 2004

CHICAGO AGENDA

NEW YORK – CLEVELAND – CHICAGO



Consulate General of Serbia and Montenegro
201 E Ohio Street, Suite 200
Chicago, IL. 60611
Tel: 312-670-6707

CHICAGO AGENDA

NOVEMBER 18, 2004

RECEPTION HOSTED BY SERBIA & MONTENEGRO CONSULATE CHICAGO

"FOR BETTER LIFE IN SERBIA"

Key-note speakers

- 16:00** **State of Illinois**
Mr. Rod Blagojevich, Governor

- 16:15** **U.S. Steel Corporation**
Mr. John Surma, President and CEO

- 16:30** **SCG Embassy Washington**
Mr. Ivan Vujacic, Ambassador

- 16:45** **SCG Consulate Chicago**
Mr Desko Nikitovic, Consul General

- 17:00** **Cocktail**



Doubletree Guest Suites Chicago-Downtown
198 E. Delaware Place, Chicago, IL 60611-1719
Tel: 312-664-1100

CHICAGO AGENDA

NOVEMBER 19, 2004

INSTITUTIONS

Economic reforms and investment climate, political outlook, investment opportunities

10.00 U. S. Steel Serbia - Economic Development Center (EDC)
Mr. Bogdan Komlenac, Executive Director

10.20 Serbian Investment and Development Agency (SIEPA)
Ms. Jasna Matic, Director

10.45 Coffee Break

BUSINESS SERVICES

Experts' views on Legislation, Tax, Finance and Business Administration

11.00 Harrisons Solicitors

11.20 Deloitte

11.40 Raiffeisen Bank

12.00 Lunch

INVESTORS

Present investors' experiences

13.00 Ball Packaging

13.20 Galaxy Tire

13.40 U. S. Steel Serbia, d.o.o.

DISCUSSION

More about business in Serbia

14.00 Q & A, Open discussions

14.30 ONE ON ONE SESSIONS*
Off-the-record conversations and establishing new contacts

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INVESTMENT ROUND TABLE TOUR

CONTACT DETAILS

NEW YORK
Nov 15

CLEVELAND
Nov 17

CHICAGO
Nov 18 - 19

VENUES:

| NEW YORK | CLEVELAND | CHICAGO | |
|--|---|---|--|
| Nov 15 | Nov 17 | Nov 18 | Nov 19 |
| ROUND TABLE VENUE Skadden, Arps, Slate, Meagher, & Flomm LLP 4 Times Square 38th Floor Conference Center New York, NY 10036 Tel: 212-735-3000 | ROUND TABLE VENUE Sheraton Cleveland, City Center Hotel 777 St. Clair Avenue Cleveland, OH 44114 Tel: 216-373-33 51 | RECEPTION VENUE Consulate General of Serbia and Montenegro 201 E Ohio Street, Suite 200 Chicago, IL. 60611 Tel: 312-670-6707 | ROUND TABLE VENUE Doubletree Guest Suites Chicago-Downtown 198 E. Delaware Place, Chicago, IL 60611-1719 Tel: 312-664-1100 |

REGISTRATION:

Enclosed with this invitation, please find Registration Form. Please submit your registration no later than Monday, November 8, 2004

IMPORTANT NOTICE:

THERE IS NO PARTICIPATION FEE - ALL EVENTS ARE FREE OF ANY CHARGES

If you have any questions or would you like to learn more about our programs, event organization, participants or planned destinations please contact:

U. S. Steel Serbia, d.o.o. – Economic Development Center

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Tel: 011-381-11-303-4021; 303-4029

Fax: 011-381-11-303-4664

Executive Director

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E-mail: bkomlenac@cs.uss.com