

HONG KONG

COUNTRY FACT SHEET

U.S. Consul General in Hong Kong: James Keith
 Deputy Principal Officer: Kenneth Jarrett
 Hong Kong Commissioner to the United States: Jacqueline Willis

Profile

Population: 6.82 million
 Religion(s): Buddhist, Taoist, Christian, small numbers of Muslims, Hindus, Jews, and Sikhs
 Government: Special Administrative Region (SAR) of China with a degree of autonomy until 2047. Its own mini-constitution is ~~At~~the Basic Law~~@~~. Chief Executive: Tung Chee Hwa (Since July 1, 1997); Chief Secretary for Administration: Donald Tsang (Since April, 2001)
 Language(s): Cantonese and English

Domestic Economy (US\$ millions)

	2001	2002	*2003
GDP (current prices)	162,817	161,509	158,279
GDP growth rate (%)	0.5	2.3	1.5
GDP per capita (US\$)	24,211	23,797	23,080
Inflation (%)	-1.6	-3.0	-2.5
Unemployment (%)	5.1	7.3	8.2
Average exchange rate (HK\$/US\$)	HK\$7.8= US\$1	HK\$7.8= US\$1	HK\$7.8= US\$1

* FY 2002 Country Commercial Guide.

Trade (US\$ Millions)

	2001	2002	2003
Hong Kong-s data:			
Total exports (including re-exports)	189,870	200,066	204,067
Total imports	201,051	210,314	212,417
Exports to U.S. (including re-exports)	36,178	37,313	38,238
Imports from U.S.	13,496	11,481	11,683
U.S. share of total [country] imports (%)	6.67	5.51	5.5
U.S. data:			
U.S. Exports	14.028	13	12.6
U.S. Imports	9.646	9.3	9.3
Trade Balance:	4,382	3,266	4,691.9

Source: World Trade Atlas

Principal U.S. Exports and Imports: Imports: clothing, electronics, textiles, watches and clocks, office machinery. Exports: consumer goods, raw materials, and semi-manufactures, capital goods, foodstuffs, fuels.

Foreign Market Share of Hong Kong Imports (2003)

1. China	37.5%	3. United States	6.2%	5. South Korea	5%
2. Japan	12.2%	4. Taiwan	7.3%	6. Singapore	5.3%

Trade Balances with Leading Trading Partners (U.S.\$ Billions) (as reported by the government)	2001	2002	2003
China	-13,697	-9,295	-1938.986
Japan	-12,554	-13,920	16,972.189
United States	28,831	31,242	29,508.118
Taiwan	-9,079	-10,131	-10,386.232
South Korea	-6,765	-6,946	-7,869.918
World	-11,153	-6,197	-4,961.107

Foreign Direct Investment

\$ U.S. direct investment in Hong Kong at the end of 2001 totaled about \$29.4 billion.

\$ **The United States is one of the largest foreign investors in Hong Kong along with China, Japan, and the Netherlands.**

\$ **U.S. data reports that there are some 1,100 U.S. firms, including more than 430 regional operations, and about 50,000 American residents in Hong Kong.**

U.S. and Foreign Commercial Service Staffing

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Sources: U.S. Consulate Hong Kong, USDOC, World Trade Atlas, Government of Hong Kong